

# Liberal Future Fund Tax Credit Fact Sheet

## 2020 Political Tax Credit Rules

Political donations in Ontario are eligible for generous tax credits. In 2020, the contribution limit to registered provincial political parties in Ontario is \$1,625. The amount of credit depends on how much you give. The rate is:

- 75 per cent on the first \$423 of donations in 2020
- 50 per cent on the portion of your donation between \$423 and \$1,410 in 2020
- 33.33 per cent on the portion between \$1,410 and \$3,208 in 2020.

## Year-End Cumulative Tax Credits for Donors

Monthly donors to the Liberal Future Fund could qualify to receive the following amounts back on their generous donations:

CONTRIBUTION	ANNUAL COST	TAX CREDIT	YOUR COST
\$10.00/month	\$120.00	\$90.00	\$30.00
\$20.00/month	\$240.00	\$180.00	\$60.00
\$35.00/month	\$420.00	\$315.00	\$105.00
\$50.00/month	\$600.00	\$405.75	\$194.25
\$100.00/month	\$1200.00	\$705.75	\$494.25
\$135.41/month	\$1624.92	\$881.57	\$743.43

## Best Deal on Donations

In 2020, the smallest monthly donation a supporter can give while still qualifying for the largest tax credit back on their donation is \$35 per month. That's because every dollar donated at this rate is eligible for 75% back in tax credits.

